



July 15, 2026

RE: 2nd Quarter Distribution and Financial Update

Dear Shareholders of United Bancorp of Princeton, Inc.:

Our solid start to 2026 continued through the 2nd quarter, with year-to-date earnings through June 30th totaling \$1,987,360. That represents a 30% improvement over the first six months of 2025, which was our most profitable year heading into 2026. 2nd quarter earnings alone totaled \$1,092,991, following a very solid 1st quarter number of \$894,369. For comparison purposes, 2nd quarter and 1st quarter results from 2025 were \$862,769 and \$666,457, respectively.

Relative to budget, our actual earnings finished 24% ahead of the projected 6-month target of \$1,607,550. While we did project loans to grow from \$183.0 million to \$188.2 million during the first six months—and that is essentially what happened with actual total loan balances finishing June at \$188.4 million--most of our earnings improvement compared to budget was tied to a better-than-expected net interest margin. For example, the bank's net interest income exceeded budget by \$402,727 through the first six months of the year.

Total assets as of the end of June totaled \$247.8 million as the bank approaches \$250 million in total assets for the first time. We started the year at \$241.2 million. As already referenced, loans made up \$188.4 million of the asset total, and \$5.4 million of the asset growth. The more modest loan growth of 3% through the first six months was planned as noted above, though overall loan demand remains relatively strong.

You will be pleased to know that at our June Board of Directors Meeting, the Board approved a quarterly distribution of \$3.33 per share to be paid to all shareholders as of June 30, 2026. You can expect to receive that distribution on or around the date of this update.

If you have any questions regarding this or any other matter, please feel free to contact me either by phone at 270-680-1101 or by email at jeff.mcdaniels@farmersbk.com.

Sincerely,

Jeff R. McDaniels
President

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