



April 15, 2026

RE: 1st Quarter Distribution and Financial Update

Dear Shareholders of United Bancorp of Princeton, Inc.:

I am pleased to share the following financial update for Farmers Bank for the 1st quarter of 2026. The new year is off to a solid start, with net income through the first three months finishing at \$894,369. That is up 34% when compared to the \$666,457 the bank made during the same three months of 2025. While we do not expect that level of improvement to continue through the next three quarters, that is more because of how strongly 2025 finished.

Maybe a better comparison to future expectations is to look at our results as compared to the 2026 budget, where we projected 1st quarter results to total \$818,014. The good news is the actual results were also 9.3% ahead of those projections.

At our March Board of Directors Meeting, the Board approved a quarterly distribution of \$3.33 per share to be paid to all shareholders as of March 31, 2026. You can expect to receive that distribution on or around the date of this update.

To conclude, one last reminder is that our Annual Meeting of Shareholders is scheduled for next week, Tuesday, April 21st at 10am at our Main Office in Princeton. If you are able to attend in person, we look forward to seeing you. For those unable to attend, I will send out another update following that meeting that will summarize the event.

If you have any questions regarding this or any other matter, please feel free to contact me either by phone at 270-680-1101 or by email at jeff.mcdaniels@farmersbk.com.

Sincerely,

Jeff R. McDaniels
President

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